

Public Service of New Hampshire

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The Northeast Utilities System

Gerald M. Eaton Senior Counsel

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May 14, 2009

Ms. Debra A. Howland Executive Director and Secretary New Hampshire Public Utilities Commission 21 South Fruit Street, Suite 10 Concord, New Hampshire 03301-2429

Re: Public Service Company of New Hampshire Stranded Cost Recovery Charge - Docket No. DE 08-114 Default Energy Service Rate - Docket No. DE 08-113



Dear Secretary Howland:

Enclosed please find Public Service Company of New Hampshire's reconciliation of Stranded Cost Recovery Charge (SCRC) and Energy Service (ES) revenues and expenses for the interim period January 1, 2009 through March 31, 2009. In the Stipulation and Settlement filed in Docket No. DE 02-127, PSNH, the Office of Consumer Advocate (OCA) and Staff agreed that PSNH would make preliminary quarterly filings reconciling SCRC and ES revenues and expenses.

The preliminary results for the first quarter of 2009 indicate the following:

- (1) The SCRC revenues have exceeded SCRC expenses resulting in an over recovery of approximately \$1.5 million, as shown on page 1 of the attached filing.
- (2) The ES revenues have exceeded ES expenses resulting in an over recovery of approximately \$3.4 million, as shown on page 6 of the attached filing.

This report is being filed electronically and one paper copy is being sent to the Commission. Copies of this filing have been e-mailed to the persons on the attached service list.

Sincerely,

Second M. Latos

Gerald M. Eaton Senior Counsel

Enclosures cc: Service List

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Service List Stranded Cost Recovery Charge Default Energy Service Rate Docket Nos. DE 08-113 & DE 08-114 Quarterly Filing

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